



MSPE EF INVESTMENT COMMITTEE MEETING MINUTES

Friday, April 16, 2021

3:00 PM to 4:00 PM

Join Zoom Meeting

<https://us02web.zoom.us/j/84856189015?pwd=NEw3K05JZVZEbllKdmlEbm5iZGdXZz09>

Meeting ID: 848 5618 9015

Passcode: 949350

- I. Call to Order
Meeting called to order by Buechter at 3:07pm
- II. Roll Call
Present: Michael Buechter, Michael Brown, Kelsie Clark,
Staff: Blake Murray
- III. Approval of Minutes from February 19 and March 19
Minutes Approved
- IV. Membership
- V. Review Investment Policy Comments
Discussed keeping 3-4 years of funds in short term investments, say \$80K. This is expecting 4% annual withdrawals made annually or biannually. The remainder of the funds should be invested aggressively.
- VI. Outline next steps
ACTION ITEM: Michael Buechter to follow up with Central Investments and Marie Collins as needed.
ACTION ITEM: Everyone to review and comment within 2 weeks.
ACTION ITEM: Michael Brown to update policy with all comments.

Investment Management Committee

Charge: Responsible for developing an Investment Policy that will establish the investment objectives and provide a set of investment parameters to govern the type, quality, diversification and term of investment in order to realize the investment objectives of the Missouri Society of Professional Engineers (MSPE). In addition, the Committee monitors the actions of the financial advisor performance of the investments and within the guidelines of policy to take advantage of market conditions to increase return and/or reduce risk.

Updated Member Contacts:

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